CITY GYM

ASSET

OR

LIABILITY

PURPOSE OF ACQUIRING CITY GYM

PRESERVATION
OF HISTORIC
BUILDING

PROVIDE A
RECREATIONAL
FACILITY IN THE
COMMUNITY

COST OF ANNUAL OPERATIONS

HEATING \$11,911.88

\$5,386.63

FIRE SYSTEM \$665.00 PEST CONTROL \$1,020

FLOOR MAINTENANCE \$6,690 DOOR MAINTENANCE \$825.00 PLUMBING SERVICES \$1,850.00

SUPPLIES \$2,388.67



TOTAL OPERATIONAL COSTS

\$30,737.18

HIGHEST ANNUAL REVENUE

\$26,425.00

ANNUAL LOSS

\$4,312.18

RECENT CAPITAL COSTS FACIA AND GUTTERS \$10,000

ROOF \$120,000

ELECTRICAL: \$18,000

RESTROOMS: \$15,000

SOME REMAINING NEEDS

STRUCTURAL FLOORING/FOUNDATION

CENTRAL HEAT AND AIR

INSULATION

OPERATIONAL EXPENSES DO NOT INCLUDE

STAFF TIME - CLEANING

STAFF TIME - MANAGEMENT

FREE WATER

FREE SEWER

3 YEAR FACILITY USE HISTORY

3,065 HOURS OF LEASE TIME

49% OF USES WERE BY FOR-PROFIT TRAINERS

14% OF USES WERE CHEROKEE COUNTY PARKS AND RECREATION

4% OF USES WERE FOR BIRTHDAY PARTIES

33% OF USES WERE "OTHER"

USE BY
CITY
RESIDENTS

TOTAL HOURS USED 3,065 OVER 3 YEARS

214 HOURS WERE CITY RESIDENTS

2,851 HOURS WERE NON-CITY RESIDENTS

OPPORTUNITY – WHAT IF WE COULD

ELIMINATE	ELIMINATE ALL EXENDITURES
GIVE UP	GIVE UP ALL REVENUE
MAINTAIN	MAINTAIN AVAILABILITY OF FACILITY USE FOR COMMUNITY
MAINTAIN	MAINTAIN AVAILABILITY OF FACILITY USE FOR THE CITY
PRESERVE AND IMPROVE	PRESERVE AND IMPROVE THE BULDING
PICK UP	PICK UP \$350,000 IN IMPROVEMENTS TO EXISTING PARKS

CHEROKEE COUNTY PARKS TAKES OWNERSHIP – POSITIVES

- BUILDING STILL AVAILABLE FOR BASKETBALL / COMMUNITY LEASE
- BUILDING AVAILABLE FOR 12 FREE USES BY THE CITY FOR CITY EVENTS
- CITY GETS \$350,000 FOR PARK IMPROVEMENTS
- CITY HAS RIGHT TO BUY BACK IF EVER TAKEN OUT OF RECREATIONAL USE
- PARKING LOT REMAINS AVAILABLE AS "PUBLIC PARKING"
- BUILDING GETS IMPROVEMENTS THE CITY CANNOT AFFORD
- REDUCE STAFF TIME FOR CLEANING/MAINTENANCE/MANAGEMENT
- ELIMINATE ANNUAL OPERATIONAL LOSSES
- ELIMINATE FUTURE CAPITAL INVESTMENTS THAT ARE NECESSARY

CHEROKEE COUNTY PARKS TAKE OWNERSHIP - NEGATIVES

CITY DOES NOT DIRECTLY CONTROL RENTALS

WHAT WOULD CITY DO WITH \$350,000

- NEW SPORTS LIGHTING LIONS FIELD \$200,000**
- CONVERT PICKLEBALL/TENNIS TO SIX PICKLEBALL COURTS \$48,000
- PAVING OF PARKING LOT NEAR SOFTBALL FIELD \$45,000
- OTHER PARK PROJECTS TO BE DETERMINED \$57,000
- CITY CAN USE EXISTING IMPACT FEES TO SIGNIFICANTLY EXPAND PROJECTS
 - RESTROOMS @ PICKLEBALL/BASKETBALL COURTS
 - PAVILION ON OLD COMMUNITY BUILDING PAD

**NECESSARY SAFETY PROJECT – BUT WILL BE LESS THAN \$200,000

ORIGINAL OBJECTIVES ARE MET

OTHER FACILITIES ARE IMPROVED

FINANCIAL LOSS ELIMINATED

CONCLUSIONS

HISTORIC PAST

BRIGHT FUTURE SM